

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

6/30/2022

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$159,245.79
1010.01 - ALLIANCE MASTER OP ICS-845	\$200,063.26
1011 - ALLIANCE CANYONS OP 863	\$1,899.68
1011.5 - ALLIANCE CANYONS ICS-616	\$42,505.20
1012 - ALLIANCE CHACO OP 871	\$653.37
1012.5 - ALLIANCE CHACO ICS-017	\$12,501.01
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$10,257.12
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$35,002.55
1014 - ALLIANCE ENCLAVE OP 897	\$1,607.76
1014.5 - ALLIANCE ENCLAVE ICS-251	\$20,001.85
1015 - ALLIANCE TRILLIUM OP 913	\$1,454.26
1015.5 - ALLIANCE TRILLIUM ICS-943	\$70,012.83
1016 - ALLIANCE WILDERNESS OP 921	\$1,630.97
1016.5 - ALLIANCE WILDERNESS ICS-247	\$27,503.14
1017 - ALLIANCE LEGENDS OP 905	\$2,551.66
1017.5 - ALLIANCE LEGENDS ICS-721	\$15,001.14
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$644.97
1018.5 - ALLIANCE WILDERNESS CANON ICS-585	\$11,000.94
1019 - ALLIANCE DEBIT CARD-308	\$3,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$41,490.85
1060 - ALLIANCE MASTER RESERVE MM-179	\$189,464.44
1061 - ALLIANCE CANYONS RESERVE	\$8,714.44
1061.5 - ALLIANCE CANYONS RESERVE ICS-771	\$190,042.37
1062 - ALLIANCE CHACO RESERVE	\$4,205.60
1062.5 - ALLIANCE CHACO RESERVE ICS-049	\$65,005.84
1063 - ALLIANCE DESERT MTN RESERVE	\$25,284.12
1063.5 - ALLIANCE DESERT MTN RESERVE ICS-624	\$220,052.60
1064 - ALLIANCE ENCLAVE RESERVE	\$4,839.35
1064.5 - ALLIANCE ENCLAVE RESERVE ICS-199	\$50,011.10
1065 - ALLIANCE TRILLIUM RESERVE	\$2,796.25
1065.5 - ALLIANCE TRILLIUM RESERVE ICS-010	\$190,042.38
1066 - ALLIANCE WILDERNESS CMPD RESERVE	\$6,124.62
1066.5 - ALLIANCE WILDERNESS CMPD RES ICS-112	\$100,022.26
1067 - ALLIANCE LEGENDS RESERVE	\$4,806.38
1067.5 - ALLIANCE LEGENDS RESERVE ICS-422	\$120,026.79
1068 - ALLIANCE WILDERNESS CANON RESERVE	\$7,822.01

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1068.5 - ALLIANCE WILDERNESS CANYON RES ICS-885	\$10,001.39	
1069 - ALLIANCE ARROYO RESERVE	\$2,795.06	
1069.5 - ALLIANCE ARROYO RESERVE ICS-574	\$105,023.44	
<u>CASH Total</u>	<u>\$1,965,108.79</u>	
 <u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$15,866.83	
1280 - A/R OTHER	\$6,267.64	
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$22,134.47</u>	
 <u>OTHER ASSETS</u>		
1600 - PREPAID EXPENSE	\$2,207.12	
1610 - PREPAID INSURANCE	\$29,358.01	
<u>OTHER ASSETS Total</u>	<u>\$31,565.13</u>	
 <i>Assets Total</i>		\$2,018,808.39
 Liabilities and Equity		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$157,468.59	
2200 - ACCOUNTS PAYABLE	\$43,930.10	
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06	
2250 - ACCRUED EXPENSES	\$141,166.35	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$41,490.85	
2500 - TRANSFER/DISC PAYABLE	\$368.31	
<u>LIABILITIES Total</u>	<u>\$385,021.26</u>	
 <u>Retained Earnings</u>	\$2,442,271.82	
 <u>Net Income</u>	(\$808,484.69)	
 <i>Liabilities & Equity Total</i>		\$2,018,808.39

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement

6/1/2022 - 6/30/2022

	6/1/2022 - 6/30/2022	Year To Date
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$123,432.00	\$1,475,670.48
4200 - COST SHARING - ALTEZZA	\$7,234.33	\$86,811.95
4310 - ASSESSMENT INTEREST	\$139.15	\$2,010.88
4330 - ASSESSMENT LATE FEES	\$0.00	\$2,405.61
4350 - LEGAL/COLLECTION FEES	\$190.00	\$1,186.00
4550 - GATE REMOTES	\$141.00	\$393.00
4600 - INTEREST INCOME	\$57.93	\$235.72
<u>Total INCOME</u>	<u>\$131,194.41</u>	<u>\$1,568,713.64</u>
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	\$0.00	(\$177,500.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	(\$250,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$0.00</u>	<u>(\$427,500.00)</u>
 <i>Total Income</i>	 \$131,194.41	 \$1,141,213.64
 Expense		
<u>ADMINISTRATIVE</u>		
5150 - ADMINISTRATIVE SUPPORT PR	\$7,123.56	\$81,112.43
5250 - BANK CHARGES	\$0.00	\$0.00
5400 - INSURANCE	\$2,668.99	\$30,311.54
5530 - LIEN/COLLECTION COSTS	\$105.00	\$1,276.30
5625 - OPERATIONAL SUPPORT	\$574.18	\$7,101.38
5650 - BOARD/VOTING MEMBER MEETINGS	\$564.29	\$6,518.85
5800 - OFFICE EXPENSE	\$179.22	\$1,405.80
5820 - PRINTING	\$420.58	\$1,851.03
5840 - MAILINGS	\$1,996.79	\$7,410.74
5850 - BILLING STATEMENTS	\$0.00	\$8,238.48
8600 - RESERVE STUDY	\$0.00	\$3,750.00
<u>Total ADMINISTRATIVE</u>	<u>\$13,632.61</u>	<u>\$148,976.55</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement

6/1/2022 - 6/30/2022

	6/1/2022 - 6/30/2022	Year To Date
<u>COMMON AREA</u>		
6450 - POOL SERVICE	\$2,207.12	\$13,920.88
6455 - POOL REPAIRS & MAINTENANCE	\$75.50	\$8,909.54
6460 - POOL SUPPLIES	\$1,224.41	\$5,158.93
6470 - POOL JANITORIAL	\$0.00	\$2,344.23
<u>Total COMMON AREA</u>	<u>\$3,507.03</u>	<u>\$30,333.58</u>
<u>LANDSCAPE</u>		
6300 - LANDSCAPE MAINTENANCE	\$43,917.53	\$411,422.98
6305 - LANDSCAPE CONSULTANT	\$6,854.11	\$95,025.61
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$2,159.21
6330 - LANDSCAPE OTHER	\$3,988.33	\$24,708.49
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$9,311.63
6360 - IRRIGATION REPAIR & MAINTENANCE	\$499.96	\$33,707.02
6370 - PET CLEANUP	\$1,043.89	\$32,390.05
6380 - TRAIL MAINTENANCE	\$0.00	\$2,536.47
6390 - TREE SPRAYING	\$0.00	\$0.00
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$3,408.85
<u>Total LANDSCAPE</u>	<u>\$56,303.82</u>	<u>\$614,670.31</u>
<u>MAINTENANCE</u>		
6100 - GATE & GUARDHOUSE MAINTENANCE	\$3,665.99	\$19,880.89
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$631.06
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$11,363.48
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$1,545.30
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$15,258.91
6600 - SNOW REMOVAL	\$0.00	\$1,024.71
6850 - LOCKS & KEYS	\$0.00	\$0.00
<u>Total MAINTENANCE</u>	<u>\$3,665.99</u>	<u>\$49,704.35</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement

6/1/2022 - 6/30/2022

	6/1/2022 - 6/30/2022	Year To Date
<u>PROFESSIONAL FEES</u>		
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$6,364.63
5270 - CONSULTING	\$1,921.52	\$35,650.74
5275 - REVIEW FEES	\$0.00	\$0.00
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$0.00	\$8,073.40
5501 - LEGAL-GENERAL SERVICES	\$788.50	\$10,654.91
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$146,796.36
8200 - SECURITY SERVICES	\$20,017.57	\$223,385.49
8201 - SECURITY-APD & BCSO	\$0.00	(\$1,375.00)
8225 - SECURITY CAMERA SERVICE	\$126.21	\$1,660.20
<u>Total PROFESSIONAL FEES</u>	\$35,086.83	\$431,210.73
<u>TAXES/OTHER EXPENSES</u>		
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$7,992.81
5860 - COMMUNITY EVENTS	\$0.00	\$767.10
5900 - WEBSITE	\$219.18	\$3,871.23
8250 - MISCELLANEOUS	(\$1,360.84)	\$2,735.47
8400 - HDROA OFFICE	\$777.70	\$9,332.40
8800 - TAXES - CORPORATE	\$0.00	\$116.24
<u>Total TAXES/OTHER EXPENSES</u>	(\$363.96)	\$24,815.25
<u>UTILITIES</u>		
7100 - ELECTRICITY	\$1,424.48	\$16,802.14
7300 - POOL GAS	\$1,148.47	\$7,785.22
7500 - TELEPHONE	\$1,180.64	\$12,763.57
7900 - WATER/SEWER	\$7,553.14	\$85,160.72
<u>Total UTILITIES</u>	\$11,306.73	\$122,511.65
<i>Total Expense</i>	\$123,139.05	\$1,422,222.42
Operating Net Income	\$8,055.36	(\$281,008.78)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement

6/1/2022 - 6/30/2022

	6/1/2022 - 6/30/2022	Year To Date
Reserve Income		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$175.02	\$3,135.52
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	(\$1,511.10)
4750 - INSURANCE REIMBURSEMENT	\$0.00	\$14,940.69
<u>Total INCOME</u>	\$175.02	\$16,565.11
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$0.00	\$177,500.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$250,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$427,500.00
 <i>Total Reserve Income</i>	\$175.02	\$444,065.11
 Reserve Expense		
<u>COMMON AREA</u>		
9100 - RESERVE EXPENSE	\$0.00	\$4,578.49
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$50,363.01
9275 - WALLS & FENCES - RESERVES	\$0.00	\$833,034.51
9300 - GATES - RESERVES	\$0.00	\$27,831.56
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$1,455.56
9500 - LIGHTING - RESERVES	\$0.00	\$2,918.01
9650 - GUARDHOUSE - RESERVES	\$0.00	\$18,504.88
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$17,818.26
9800 - SIGNAGE	\$0.00	\$6,229.77
9900 - POOL & SPA - RESERVES	\$0.00	\$8,656.97
<u>Total COMMON AREA</u>	\$0.00	\$971,391.02
 <u>RESERVE EXPENSE</u>		
9150 - BANK CHARGES - RESERVES	\$0.00	\$150.00
<u>Total RESERVE EXPENSE</u>	\$0.00	\$150.00
 <i>Total Reserve Expense</i>	\$0.00	\$971,541.02
 Reserve Net Income	\$175.02	(\$527,475.91)
 Net Income	\$8,230.38	(\$808,484.69)